**Final Exam Review Key Concepts:**

**Unit 1: Foundations of American Democracy**

1. Types of Government
2. Documents/individuals that have impacted U.S government
	1. I.E (Magna Carta, English Bill of Rights, Etc)
	2. Enlightenment thinkers and their ideas
3. Articles of Confederation
4. Structure of U.S Constitution
5. Principles of U.S Constitution (I.E Separation of Powers, Rule of Law, Etc)
6. Bill of Rights

**Unit 2: Federal Government**

1. **Structure/Functions of Each Branch of the Federal Gov’t**
	1. Legislative Branch
	2. Executive Branch
	3. Judicial Branch
2. **Powers of Each Branch of Federal Gov’t**
	1. Legislative Branch
	2. Executive Branch
	3. Judicial Branch

**How A Bill becomes a Law**

* Make sure you know the steps in the law-making process.

**Roles of the President**

**Important Supreme Court Cases**

1. How have these cases shaped our Gov’t?
2. How have they protected our rights as individuals?
3. Examples (More than listed)
	1. Marbury V. Madison
	2. Brown V. Board
	3. Etc.

**Apportionment/Gerrymandering**

**Checks & Balances**

* How do the branches limit each other’s powers

**Unit 3: State & Local Government:**

1. NC Gov’t
	1. Structure of N.C Legislative, Executive, & Judicial Branches (including members, terms, qualifications, etc)
	2. Powers of Each Branch
2. Political Ideologies
	1. What they are
	2. Where they fall on the political spectrum
	3. Key beliefs/ideas
	4. What influences a persons ideology?
3. Political Parties
	1. What they are
	2. Purpose
	3. Where they fall on the political spectrum
	4. Key beliefs/ideas
	5. 3rd Parties

**Unit 4: Elections, Voting, & Citizenship**

1. Voting:
	1. Who can vote?
	2. How has voting changed throughout history?
		1. Amendments & Laws
	3. Why do people vote/not vote?
2. Election Process
	1. What is the process for someone to be nominated for president?
	2. Primaries & Caucuses
		1. What are they?
		2. Types
3. Campaigning:
	1. How are campaigns financed
	2. How do Politicians get their name out?
	3. Interest Groups
4. Citizenship
	1. What makes someone a citizen?
	2. Process of becoming a citizen.
	3. Rights & duties of citizenship

**Unit 5: U.S Legal System**

1. Be able to identify & know the importance of the sources of American law.
2. Be familiar with the rights of those accused of a crime granted within the U.S Constitution.
3. Rule of Law
4. Identify the different types of laws: I.E (tort, criminal, etc.)
5. Juvenile Justice in N.C (History, how it differs from adults, etc)
6. Civil & Criminal Court
	1. Differences
	2. Types of cases each court hears
	3. Procedures (Know about each step)
		1. Criminal:
			1. Arrest
			2. Preliminary Hearing
			3. Indictment
			4. Arraignment
			5. Trial
			6. Verdict, Sentencing, & Appeal

**Unit Six: Basics of Economics**

1. Explain how scarcity leads to the need for making economic choices.
2. What is the difference between a trade-off and an opportunity cost?
3. Identify the trade-off and opportunity cost for each of the following scenarios:
	1. You have baseball training this weekend, however, there is also a beach trip planned for the weekend. You choose to stay home and attend training.
		1. Trade-Off:
		2. Opportunity Cost:
	2. You have $80 and your electric bill is due this week. However, you decide to spend $80 on a new pair of shoes.
		1. Trade-Off:
		2. Opportunity Cost:
	3. As a consultant, you get $75 an hour. Instead of working one night, you go to a concert that costs $25 and lasts two hours.
		1. Trade-Off:
		2. Opportunity Cost:
4. What are factors of production? Explain the different types and examples of each:
	1. Land:
	2. Labor:
	3. Capital:
	4. Entrepreneurship:
5. Identify each of the following economic systems as well as their advantages and disadvantages:
	1. Traditional Economy:
	2. Market Economy:
	3. Command Economy:
	4. Mixed Economy:
6. Explain the difference between fixed and variable costs.
7. Identify whether each cost below is a fixed or variable cost:
	1. Rent:
	2. Wages:
	3. Cost of Resources:
	4. Mortgage:
	5. Salary:
	6. Sales Commissions:
8. State the Law of Demand.
9. State the Law of Supply.
10. Be able to label shifts of demand and supply and identify the determinants and impact on equilibrium price. Know the determinants!
11. Describe each of the following types of business and their advantages/ disadvantages:
	1. Sole Proprietorship:
	2. Partnership:
	3. Corporation:
	4. Franchise:
12. Compare and contrast capitalism and socialism.
13. Types of Costs (Fixed, Variable, etc)
14. Budgeting
15. Credit